

**SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	B Overall
Program Progress:			PJs in State: <input type="text" value="18"/>			
% of Funds Committed	<input type="text" value="91.08"/> %	<input type="text" value="92.28"/> %	<input type="text" value="11"/>	<input type="text" value="92.63"/> %	<input type="text" value="34"/>	<input type="text" value="34"/>
% of Funds Disbursed	<input type="text" value="89.77"/> %	<input type="text" value="86.96"/> %	<input type="text" value="6"/>	<input type="text" value="86.67"/> %	<input type="text" value="63"/>	<input type="text" value="66"/>
Leveraging Ratio for Rental Activities	<input type="text" value="1.39"/>	<input type="text" value="3.92"/>	<input type="text" value="13"/>	<input type="text" value="5.03"/>	<input type="text" value="14"/>	<input type="text" value="19"/>
% of Completed Rental Disbursements to All Rental Commitments***	<input type="text" value="100.00"/> %	<input type="text" value="92.53"/> %	<input type="text" value="1"/>	<input type="text" value="88.14"/> %	<input type="text" value="100"/>	<input type="text" value="100"/>
% of Completed CHDO Disbursements to All CHDO Reservations***	<input type="text" value="92.90"/> %	<input type="text" value="79.11"/> %	<input type="text" value="4"/>	<input type="text" value="76.19"/> %	<input type="text" value="87"/>	<input type="text" value="84"/>
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	<input type="text" value="89.93"/> %	<input type="text" value="83.37"/> %	<input type="text" value="8"/>	<input type="text" value="81.48"/> %	<input type="text" value="76"/>	<input type="text" value="69"/>
% of 0-30% AMI Renters to All Renters***	<input type="text" value="43.66"/> %	<input type="text" value="47.52"/> %	<input type="text" value="12"/>	<input type="text" value="45.62"/> %	<input type="text" value="45"/>	<input type="text" value="44"/>
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	<input type="text" value="100.00"/> %	<input type="text" value="98.88"/> %	<input type="text" value="1"/>	<input type="text" value="96.17"/> %	<input type="text" value="100"/>	<input type="text" value="100"/>
Overall Ranking:			In State: <input type="text" value="12"/> / <input type="text" value="18"/>		Nationally: <input type="text" value="52"/> <input type="text" value="57"/>	
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	<input type="text" value="\$38,013"/>	<input type="text" value="\$20,568"/>		<input type="text" value="\$28,750"/>	<input type="text" value="268"/> Units	<input type="text" value="17.80"/> %
Homebuyer Unit	<input type="text" value="\$7,343"/>	<input type="text" value="\$20,733"/>		<input type="text" value="\$15,714"/>	<input type="text" value="376"/> Units	<input type="text" value="25.00"/> %
Homeowner-Rehab Unit	<input type="text" value="\$17,816"/>	<input type="text" value="\$21,396"/>		<input type="text" value="\$21,140"/>	<input type="text" value="323"/> Units	<input type="text" value="21.40"/> %
TBRA Unit	<input type="text" value="\$2,621"/>	<input type="text" value="\$4,377"/>		<input type="text" value="\$3,230"/>	<input type="text" value="540"/> Units	<input type="text" value="35.80"/> %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$60,517	\$91,148	\$18,428
State:*	\$84,518	\$109,995	\$31,180
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ:	2.7	%
National Avg:	1.2	%

R.S. Means Cost Index: 1.02

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	22.8	32.2	30.0	9.7
Black/African American:	72.4	57.4	65.6	88.8
Asian:	0.4	1.6	0.6	0.5
American Indian/Alaska Native:	0.4	0.3	0.9	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.7	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0
Other Multi Racial:	0.0	0.5	0.3	0.0
Asian/Pacific Islander:	0.4	1.3	0.6	0.0

ETHNICITY:	Rental %	Homebuyer %	Homeowner %	TBRA %
Hispanic	3.0	6.4	1.2	1.0

HOUSEHOLD SIZE:	Rental %	Homebuyer %	Homeowner %	TBRA %
1 Person:	27.6	23.4	36.2	18.9
2 Persons:	16.8	26.1	25.1	39.3
3 Persons:	25.0	26.6	15.8	25.5
4 Persons:	17.9	14.9	12.1	9.2
5 Persons:	7.8	6.6	6.8	3.1
6 Persons:	1.9	1.9	3.1	2.0
7 Persons:	1.9	0.5	0.9	1.5
8 or more Persons:	1.1	0.0	0.0	0.5

HOUSEHOLD TYPE:

	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	26.5	31.4	24.8	20.9
Elderly:	3.4	3.2	37.5	1.5
Related/Single Parent:	58.6	41.2	20.7	69.4
Related/Two Parent:	8.2	21.8	13.9	4.6
Other:	2.6	2.4	2.5	3.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.4	0.0 [#]
HOME TBRA:	0.0	
Other:	16.0	
No Assistance:	61.6	

of Section 504 Compliant Units / Completed Units Since 2001 4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach State: VA

Group Rank: 52
 (Percentile)

State Rank: 12 / 18 PJs

Overall Rank: 57
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	92.9	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.93	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	1.61	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

